

**CERTIFICATE**

State of Kansas  
Special District  
2018

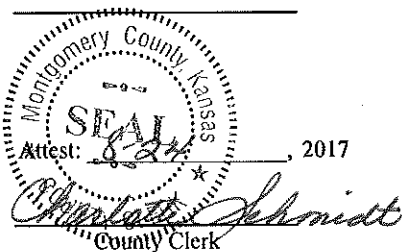
To the Clerk of Montgomery, State of Kansas  
We, the undersigned, officers of  
Verdigris Drainage Dst. #1

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted  
maximum expenditures for the various funds for the year 2018; and (3) the  
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

Table of Contents:		Page No.	2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2018		2			
Allocation MVT, RVT, 16/20M Veh & Slic		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
<b>Fund</b>	<b>K.S.A.</b>				
General	17-130	6	15,300	6,409	0.770
Debt Service	10-113				
<b>Totals</b>		XXXXXXXXXX	15,300	6,409	0.770
Budget Summary		7	Is a Resolution required?	Yes	County Clerk's Use Only
Neighborhood Revitalization Rebate		8	8,322,276		
Resolution		9			
			Nov. 1, 2018 Total Assessed Valuation		

Assisted by:

Address:



Governing Body

**Computation to Determine Limit for 2018**

	Amount of Levy
1. Total Tax Levy Amount in 2017 Budget	+ \$ <u>5,347</u>
2. Debt Service Levy in 2017 Budget	- \$ <u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>	\$ <u>5,347</u>

**2017 Valuation Information for Valuation Adjustments:**

4. <b>New Improvements for 2017:</b>	+ <u>0</u>	
5. <b>Increase in Personal Property for 2017:</b>		
5a. Personal Property 2017	+ <u>52,282</u>	
5b. Personal Property 2016	- <u>55,055</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. <b>Valuation of Property that has Changed in Use during 2017:</b>	<u>2,303</u>	
7. <b>Total Valuation Adjustment (Sum of 4, 5c, 6)</b>	<u>2,303</u>	
8. <b>Total Estimated Valuation July, 1, 2017</b>	<u>8,321,861</u>	
9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>	<u>8,319,558</u>	
10. <b>Factor for Increase (7 divided by 9)</b>	<u>0.00028</u>	
11. <b>Amount of Increase (10 times 3)</b>		+ \$ <u>1</u>
12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b>		\$ <u>5,348</u>
13. <b>Debt Service Levy in this 2018 Budget</b>		<u>0</u>
14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>		<u>5,348</u>

If the 2018 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Verdigrits Drainage Dst. #1  
Montgomery

2018

**ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER**

2017 Budgeted Funds	Tax Levy Amount in 2016 Budget	Allocation for Year 2018		
		MVT	RVT	Slider
General	5,347	30	0	0
Debt Service	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	5,347	30	0	0

County Treas MVT Estimate 30

County Treas RVT Estimate 0

County Treas 16/20 M Vehicle Tax Estimate 0

County Treas Slider Estimate 0

MVT Factor 0.00561

RVT Factor 0.00000

16/20M Factor 0.00000

Slider Factor 0.00000

2018

Verdigris Drainage Dst. #1  
Montgomery

**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2016</b>	<b>Current Amount for 2017</b>	<b>Proposed Amount for 2018</b>	<b>Transfers Authorized by Statute</b>
<b>Totals</b>		0	0	0	
<b>Adjustments*</b>					
<b>Adjusted Totals</b>		0	0	0	

\*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

[illegible]

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

<b>Adopted Budget General</b>	<b>Prior Year Actual 2016</b>	<b>Current Year Estimate 2017</b>	<b>Proposed Budget Year 2018</b>
Unencumbered Cash Balance Jan 1	5,129	13,487	8,863
Receipts:			
Ad Valorem Tax	8,475	5,347	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	53	0	25
Motor Vehicle Tax	52	29	30
Recreational Vehicle Tax	0	0	0
16/20M Vehicle Tax	0	0	0
LAVTR	0	0	0
Slider	0	0	0
In Lieu of Taxes	0	0	0
Commercial Truck Tax	30	0	30
Water Craft	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>8,610</b>	<b>5,376</b>	<b>85</b>
<b>Resources Available:</b>	<b>13,739</b>	<b>18,863</b>	<b>8,948</b>
Expenditures:			
Mowing	0	10,000	15,000
Operations	252	0	300
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
<b>Total Expenditures</b>	<b>252</b>	<b>10,000</b>	<b>15,300</b>
Unencumbered Cash Balance Dec 31	13,487	8,863	xxxxxxxxxxxxxxxxxxx
2016/2017 Budget Authority Amount:	9,000	10,000	xxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			15,300
Tax Required			6,352
Delinquent Comp Rate: 0.009			57
Amount of 2017 Ad Valorem Tax			6,409

NOTICE OF BUDGET HEARING

State of Kansas  
Special District

The governing body of  
**Verdigris Drainage Dist. #1**  
Montgomery

2018

It meet on August 14, 2017 at 9:30 AM at Commission Meeting Room, Judicial Center, Independence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Budget information is available at Montgomery County Clerk's Office, Courthouse, Independence and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	252	1.174	10,000	0.736	15,300	6,409	0.770
Debt Service							
Totals	252	1.174	10,000	0.736	15,300	6,409	0.770
Less: Transfers	0		0		0		
Net Expenditures	252		10,000		15,300		
Total Tax Levied	8,468		5,347		xxxxxxxxxxxxxxxx		
Assessed Valuation	7,212,070		7,267,218		8,321,861		

Outstanding Indebtedness,

	2015	2016	2017
Jan 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

**Estimated Value Of One Mill For 2018**

The estimated value of one mill would be: \$8,322

**Want The Mill Rate The Same As For 2017?**

2017 Mill Rate Was: 0.736  
2018 Tax Levy Fund Expenditures Must Be \$0  
-\$284

**Impact On Keeping The Same Mill Rate As For 2017**

2018 Ad Valorem Tax Revenue: \$6,409  
2017 Ad Valorem Tax Revenue: \$6,125  
Change in Ad Valorem Tax Revenue: \$284

**What Mill Rate Would Be Desired?**

Current 2018 Estimated Mill Rate: 0.770  
Desired 2018 Mill Rate: 0.000  
2018 Ad Valorem Tax: \$0  
2018 Tax Levy Fund Exp. Changed By: \$0

Clerk

Page No. 7

Verdigris Drainage Dst. #1

2018

**2018 Neighborhood Revitalization Rebate**

Budgeted Funds for 2018	2017 Ad Valorem before	2017 Mil Rate before Rebate	Estimate 2018 NR Rebate
General			
Debt Service			
<b>TOTAL</b>	<b>0</b>	<b>0.000</b>	<b>0</b>

2017 July 1 Valuation: 8,321,861

Valuation Factor: 8,321.861

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

**\*\*This information comes from the 2018 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.**

SPECIAL DISTRICT RESOLUTION

RESOLUTION NO. 18-1

with respect to financing the 2018 annual budget for Verdigris Drainage Dst. #1, Montgomery, Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2018 Verdigris Drainage Dst. #1 district budget exceed the amount levied to finance the 2017 Verdigris Drainage Dst. #1 except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and

Whereas, Verdigris Drainage Dst. #1 provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Verdigris Drainage Dst. #1 that is our desire to notify the public of the possibility of increased property taxes to finance the 2018 Verdigris Drainage Dst. #1 budget as defined above.

Adopted this 15 day of AUG., 2017 by the Verdigris Drainage Dst. #1 District Board, Montgomery, Kansas.

Verdigris Drainage Dst. #1 District Board

  
\_\_\_\_\_  
, Chair/President

  
\_\_\_\_\_  
, Member

\_\_\_\_\_  
, Member